



A Premier 55+ Lifestyle Community

CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY ACT (CARES ACT)

President Donald Trump has signed the third and largest COVID-19 piece of legislation. The following bullet points summarize the key provisions of the CARES Act:

- *Expanded Unemployment Benefits*

The federal government will provide an additional \$600 per week in unemployment benefits – this is on top of what the state will provide to the person in regular weekly unemployment benefits.

Example: A laid off worker who was earning \$577 per week in wages, would normally have been eligible for \$272 in weekly unemployment benefits. With the \$600 in additional unemployment benefits under the CARES Act, the unemployment benefits could increase to \$872 per week.

The following website provides instructions and resources for your state's unemployment benefits:

<https://www.careeronestop.org/LocalHelp/UnemploymentBenefits/find-unemployment-benefits.aspx>

- *Direct Payments to Individuals*

\$1,200 for most adults earning less than \$75,000 per year (or \$2,400 combined for married couples earning less than \$150,000). \$500 per child. Potential smaller checks for individuals earning between \$75,000 and \$99,000; and couples earning between \$150,000 and \$198,000.

Find out where your stimulus check is at:

Visit <http://www.irs.gov/> and click on Coronavirus Tax Relief or Stimulus Checks.

Or call 1-866-234-2942.